

**UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES
FOR THE PERIOD ENDING 30TH JUNE 2025**

I STATEMENT OF FINANCIAL POSITION AS AT		30 th June 2024	31 st December 2024	31 st March 2025	30 th June 2025
		Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited
A ASSETS					
1	Cash (both Local & Foreign)	125,387	112,461	145,018	165,561
2	Balances due from Central Bank of Kenya	2,249,697	2,181,502	1,924,359	3,245,664
3	Kenya Government, and other securities held for dealing purposes	-	-	-	-
4	Financial Assets at fair value through profit and loss	-	-	-	-
5	Investment Securities:				
	a) Held to Maturity:	3,679,620	4,400,323	5,058,441	4,516,559
	a. Kenya Government securities	3,679,620	4,400,323	5,058,441	4,516,559
	b. Other securities	-	-	-	-
	b) Available for sale:	-	-	-	-
	a. Kenya Government securities	-	-	-	-
	b. Other securities	-	-	-	-
6	Deposits and balances due from local banking institutions	89,974	234,402	107,993	8,537
7	Deposits and balances due from banking institutions abroad	654,459	696,094	678,948	717,696
8	Tax recoverable	62,202	8,131	1,894	29,017
9	Loans and advances to customers (net)	8,103,106	7,025,495	7,467,957	6,995,392
10	Balances due from banking institutions in the group	-	-	-	-
11	Investments in associates	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-
13	Investments in joint ventures	-	-	-	-
14	Investment properties	-	-	-	-
15	Property and equipment	58,112	75,330	71,981	80,520
16	Prepaid lease rentals	190,086	186,087	185,900	182,088
17	Intangible assets	30,447	28,847	27,958	27,519
18	Deferred tax asset	266,704	292,183	292,183	292,183
19	Retirement benefit asset	710,143	885,063	437,687	458,779
20	Other assets	-	-	-	-
21 TOTAL ASSETS		16,219,937	16,125,919	16,400,318	16,719,515
B LIABILITIES					
22	Balances due to Central Bank of Kenya	-	-	-	-
23	Customer deposits	11,881,057	11,980,613	12,195,287	12,509,614
24	Deposits and balances due to local banking institutions	-	-	-	-
25	Deposits and balances due to foreign banking institutions	-	-	-	-
26	Other money market deposits	-	-	-	-
27	Borrowed funds	-	-	-	-
28	Balances due to banking institutions in the group	-	-	-	-
29	Tax payable	-	-	-	-
30	Dividends payable	-	-	-	-
31	Deferred tax liability	-	-	-	-
32	Retirement benefit liability	533,624	425,477	427,040	395,956
33	Other liabilities	-	-	-	-
34 TOTAL LIABILITIES		12,414,681	12,406,090	12,622,327	12,905,570
C SHAREHOLDERS' FUNDS					
35	Paid up /Assigned capital	450,375	450,375	450,375	450,375
36	Share premium/(discount)	-	-	-	-
37	Revaluation reserves	-	-	-	-
38	Retained earnings/Accumulated losses	2,922,900	3,029,845	3,081,160	3,114,122
39	Statutory loan loss reserves	431,981	239,609	246,456	249,448
40	Other Reserves	-	-	-	-
41	Proposed dividends	-	-	-	-
42	Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS		3,805,256	3,719,829	3,777,991	3,813,945
44	Minority interest	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		16,219,937	16,125,919	16,400,318	16,719,515

II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED		30 th June 2024	31 st December 2024	31 st March 2025	30 th June 2025
		Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited
1.0 INTEREST INCOME					
1.1	Loans and advances	612,950	1,194,175	287,126	541,063
1.2	Government securities	280,459	508,461	125,688	260,895
1.3	Deposits and placements with banking institutions	28,679	67,711	25,464	51,464
1.4	Other interest income	-	1,479	1,359	1,359
1.5 Total interest income		922,088	1,771,826	439,637	854,781
2.0 INTEREST EXPENSE					
2.1	Customer deposits	392,088	836,660	206,262	400,938
2.2	Deposits and placement from banking institutions	-	57	-	-
2.3	Other interest expenses	17,076	33,495	8,423	16,965
2.4 Total interest expenses		409,164	870,212	214,685	417,903
3.0 NET INTEREST INCOME/(LOSS)		512,927	901,614	224,952	436,878
4.0 NON-INTEREST INCOME					
4.1	Fees and commissions on loans and advances	15,344	33,581	6,548	12,194
4.2	Other fees and commissions	48,324	8,607	9,018	4,031
4.3	Foreign exchange trading income/(Loss)	83,831	121,566	16,341	28,317
4.4	Dividend Income	-	-	-	-
4.5	Other income	46,276	54,889	19,184	22,852
4.6 Total Non-interest income		149,675	218,643	44,088	67,393
5.0 TOTAL OPERATING INCOME		662,602	1,120,257	269,040	504,271
6.0 OTHER OPERATING EXPENSES					
6.1	Loan loss provision	69,942	(124,769)	26,909	19,481
6.2	Staff costs	178,155	356,996	90,427	180,016
6.3	Directors' emoluments	10,425	20,666	5,058	10,116
6.4	Rental charges	20,122	11,620	10,204	20,581
6.5	Depreciation charge on property and equipment	25,276	45,482	11,226	24,203
6.6	Amortisation charges	2,332	11,544	2,838	5,327
6.7	Other operating expenses	106,613	257,828	57,916	109,285
6.8 Total Other Operating Expenses		412,865	579,367	204,628	369,008
7.0 Profit/(loss) Before Tax and Exceptional Items		249,737	540,890	64,412	135,263
8.0 Exceptional Items					
9.0 Profit/(Loss) After Exceptional Items		249,737	540,890	64,412	135,263
10.0	Current Tax	19,750	49,853	6,250	41,150
11.0	Deferred Tax	-	-	-	-
12.0 Profit/(Loss) After Tax and Exceptional Items		229,987	491,037	58,162	94,113
13.0	Minority Interest	-	-	-	-
14.0 Profit/(loss) after tax, exceptional items and Minority Interest		229,987	491,037	58,162	94,113
15.0 Other Comprehensive Income					
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
15.2	Fair value changes in available for sale financial assets	-	-	-	-
15.3	Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax		-	-	-	-
17.0 Total comprehensive income for the year		229,987	491,037	58,162	94,113
18.0 EARNINGS PER SHARE- BASIC & DILUTED					
19.0 DIVIDEND PER SHARE -DECLARED					

III OTHER DISCLOSURES		30 th June 2024	31 st December 2024	31 st March 2025	30 th June 2025
		Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited
1.0 NON-PERFORMING LOANS AND ADVANCES					
(a)	Gross Non-performing loans and advances	1,269,087	1,181,494	1,194,203	925,798
(b)	Less: Interest in Suspense	568,826	451,136	454,362	458,958
(c) Total Non-Performing Loans and Advances (a-b)		700,261	730,358	739,841	466,839
(d)	Less: Loan Loss Provision	322,655	257,401	266,283	255,295
(e) Net Non-Performing Loans and Advances(c-d)		377,606	472,957	473,559	211,544
(f)	Discounted Value of Securities	377,606	472,957	473,559	211,544
(g) Net NPLs Exposure (e-f)		-	-	-	-
2.0 INSIDER LOANS AND ADVANCES					
(a)	Directors, Shareholders and Associates	70,268	65,525	61,951	57,695
(b)	Employees	7,752	8,872	7,580	5,482
(c) Total Insider Loans and Advances and other facilities		78,020	74,397	69,531	63,176
3.0 OFF-BALANCE SHEET ITEMS					
(a)	Letters of credit, guarantees, acceptances	1,026,336	932,384	801,954	710,807
(b)	Forwards, swaps and options	-	-	7,552	-
(c)	Other contingent liabilities	24,354	55,878	175,447	13,982
(d) Total Contingent Liabilities		1,050,690	988,262	984,952	724,789
4.0 CAPITAL STRENGTH					
(a)	Core Capital	3,258,282	3,480,220	3,502,454	3,517,439
(b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency)(a-b)		2,258,282	2,480,220	2,502,454	2,517,439
(d)	Supplementary Capital	167,087	157,041	157,567	148,399
(e) Total Capital (a+d)		3,425,369	3,637,261	3,660,021	3,665,839
(f)	Total risk weighted assets	13,366,947	12,563,274	12,605,355	11,871,957
(g) Core Capital/Total deposits Liabilities		27.4%	29.0%	28.7%	28.1%
(h)	Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%
(i) Excess/(Deficiency) (e-h)		19.4%	21.0%	20.7%	20.1%
(j)	Core Capital / total risk weighted assets	24.4%	27.7%	27.8%	29.6%
(k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
(l) Excess (Deficiency) (j-k)		13.9%	17.2%	17.3%	19.1%
(m) Total Capital/total risk weighted assets		25.6%	29.0%	29.0%	30.9%
(n)	Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)		11.1%	14.5%	14.5%	16.4%
5.0 LIQUIDITY					
(a) Liquidity Ratio		56.5%	62.9%	62.4%	69.1%
(b)	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
(c) Excess (Deficiency) (a-b)		36.5%	42.9%	42.4%	49.1%

These unaudited financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.guardian-bank.com. They may also be accessed at the institutions head office located at Guardian Centre, Biashara Street, Nairobi.

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